

Table X6.2. Within and Between-Job Wage Growth in Modal Financial Services Career Paths

Career Path	Initial Earnings	Annualized Earnings Growth Within (Between) Jobs				End Earnings	Indexed Earnings
		1st job	2nd job	3rd job			
<i>Females, Age 25-34, Medium Education</i>							
Loyalist	7,010	0.082				15,912	227.0
Two Jobs	5,492	0.018	(0.022)	0.086		9,469	172.4
Job-Hopper	5,197	0.018	(0.022)	0.009	(0.121)	9,088	174.9
<i>Females, Age 25-34, High Education</i>							
Loyalist	9,678	0.076				20,762	214.5
Two Jobs	7,084	0.014	(-0.038)	0.079		10,347	146.1
Job-Hopper	6,442	0.014	(-0.038)	0.017	(0.087)	9,346	145.1
<i>Females, Age 35-54, Medium Education</i>							
Loyalist	7,456	0.065				14,253	191.2
Two Jobs	5,861	0.001	(-0.156)	0.077		6,445	110.0
Job-Hopper	5,743	0.001	(-0.156)	0.037	(0.059)	7,133	124.2
<i>Females, Age 35-54, High Education</i>							
Loyalist	11,538	0.061				21,263	184.3
Two Jobs	8,522	-0.007	(-0.216)	0.098		6,978	81.9
Job-Hopper	7,861	0.003	(-0.216)	0.033	(0.026)	7,705	98.0

Career Path	Initial Earnings	Annualized Earnings Growth Within (Between) Jobs					End Earnings	Indexed Earnings
		1st job		2nd job		3rd job		
<i>Males, Age 25-34, Medium Education</i>								
Loyalist	13,409	0.103					37,417	279.0
Two Jobs	7,527	0.047	(0.218)	0.103			22,058	293.1
Job-Hopper	6,266	0.047	(0.137)	0.047	(0.218)	0.121	17,513	279.5
<i>Males, Age 25-34, High Education</i>								
Loyalist	21,335	0.096					55,465	260.0
Two Jobs	11,452	0.035	(0.037)	0.103			23,695	206.9
Job-Hopper	8,768	0.035	(0.037)	0.052	(0.104)	0.131	17,603	200.8
<i>Males, Age 35-54, Medium Education</i>								
Loyalist	16,874	0.085					39,558	234.4
Two Jobs	10,494	0.039	(0.156)	0.090			21,854	208.3
Job-Hopper	8,906	0.040	(0.075)	0.038	(0.135)	0.100	17,720	199.0
<i>Males, Age 35-54, High Education</i>								
Loyalist	31,524	0.082					71,242	226.0
Two Jobs	30,492	0.013	(0.006)	0.092			42,837	140.5
Job-Hopper	15,133	0.023	(-0.140)	0.035	(0.042)	0.105	18,424	121.7

Source: Authors' calculations from LEHD data

Note: Simulation assumes right-censored final job spells. Bold faced job spells are in financial services.